



GANESAN AND COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To

The "SATYA SPECIAL SCHOOL"

1. Report on the Financial Statements

We have audited the accompanying financial statements of **SATYA SPECIAL SCHOOL**, which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

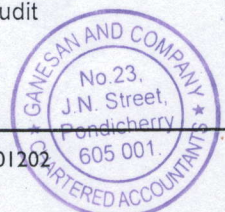
2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards and *the accounts are prepared on cash basis*. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit





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evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017.
- b. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date

5. Report on Other Legal and Regulatory Requirements

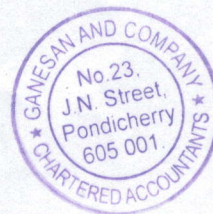
As required by the terms of the Regulations of the society, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account have been kept by the Society facilitating the compilation of the accounts;
- c. The balance sheet, Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.

Place: Pondicherry
Date: 23.09.2017

for GANESAN AND COMPANY
Chartered Accountants,
Firm Regn No.000859S

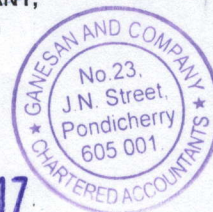
Partner.
V.JAYACHANDER
M.NO. 023394



CONSOLIDATED BALANCE SHEET AS ON 31.03.2017

In terms of our report of even date

23/SEP 2017



SATYA SPECIAL SCHOOL

Flat No. 6,7,8, ECR Main Road,
Opp. To Siva Vishnu Mahal,
Karuvadikuppam,
Pondicherry - 605008.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

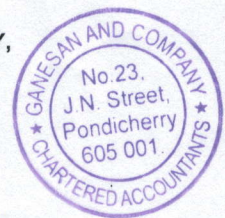
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To General Account - FC	15,03,509.50	By General Account - FC	15,03,509.50
" CDE	1,468.00	" CDE	1,468.00
" CIAI	30,89,080.00	" CIAI	30,89,080.00
" Enfant	3,53,857.00	" Enfant	3,53,857.00
" General Account	61,35,137.00	" General Account	76,50,101.70
" Revolving Account	757.00	" Revolving Account	-
" SAS		" SAS	
" Winterin	63,71,064.50	" Winterin	63,71,064.50
" You And We	10,79,268.00	" You And We	10,79,268.00
" Sports	2,63,672.00	" Sports	-
" Project- Hans Foundation - EIC	39,73,463.00	" Project- Hans Foundation - EIC	39,73,463.00
" Project- Hans Foundation - MD	37,82,891.00	" Project- Hans Foundation - MD	37,82,891.00
" PADEM	12,86,017.00	" PADEM	12,86,017.00
" Excess of Income over Expenditure	12,50,535.70		
	<u>2,90,90,719.70</u>		<u>2,90,90,719.70</u>

In terms of our report of even date

for GANESAN AND COMPANY,
Chartered Accountants,

Partner
V. JAYACHANDER

23 SEP 2017



SATYA SPECIAL SCHOOL
Flat No. 6,7,8, ECR Main Road,
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Karuvadikuppam,
Pondicherry - 605008.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By FCRA	1,82,39,677.78
Cash on Hand	57,695.45		
Cash at Bank	61,86,380.19	" CDE	1,468.00
" FCRA	1,90,35,063.28	" CIAI	31,70,980.00
" CDE	-	" Enfant	3,60,877.00
" CIAI	34,48,705.28	" General Account-881	85,54,152.70
" Enfant	7,020.00	" Revolving Account	12,04,757.00
" General Account-881	88,73,830.70	" PADEM	14,62,620.00
" Revolving Account	11,71,800.00	" Winterin	89,93,119.50
" PADEM	25,29,495.00	" You And We	13,80,638.00
" Winterin	72,24,460.00	" Sports	2,63,672.00
" You And We	17,64,705.00	" Project- Hans Foundation - EIC	50,42,619.00
" Sports	2,63,000.00	" Project- Hans Foundation - MD	47,28,558.00
" Project- Hans Foundation - EIC	50,47,180.00		
" Project- Hans Foundation - MD	47,28,576.00	" Closing Balance:	
		Cash on Hand	31,663.45
		Cash at Bank	69,03,108.47
	<u>6,03,37,910.90</u>		<u>6,03,37,910.90</u>

In terms of our report of even date

for **GANESAN AND COMPANY,**
Chartered Accountants,

Partner

V.JAYACHANDER

23 SEP 2017

